

Important Notice to Seller and Purchaser of Shares

At

Spider Lake Spring Resort

Per regulation 10.15 of the Spider Lake Springs Campers Association Regulations, share transfers will not be approved by Spider Lake Springs Holdings Inc. until the lot associated with the share is in complete compliance with current regulations:

Upon the sale of a share or rebuilding of any structure on a lot, all deviations from the present rules must be brought into compliance with current SLSCA regulations, or the sale of the share will not be signed by Spider Lake Springs Holdings Inc. (SLSHI) and Spider Lake Springs Campers Association (SLSCA). Upon notification of a pending share sale, an inspection will be conducted by the manager, or designate, of Spider Lake Springs. During the lot inspection, all lot pegs (property lines) will be re-established and all construction (fences, decks, deck roofs, sheds etc) will be measured. If all is found to be compliant, the manager will advise the shareholder, SLSCA, and SLSHI and share transfer may be finalized. If any issues of non-compliance are found, a list will be given to the shareholder, SLSCA and SLSHI identifying all items of non-compliance. When these items, if any, are brought into compliance, the shareholder may apply for a re-inspection. If, upon re-inspection, all items are found to be in compliance, the manager will advise the shareholder, SLSCA, and SLSHI. The park manager, or designate, will also provide a current balance owing to SLSCA, which must be paid in full prior to the sale and transfer of share.