

Spider Lake Springs Campers Association

Balance Sheet As at 10/31/11

ASSET

CURRENT ASSETS

Cash clearing		0.00
Share Account	5.00	
Campground Owners' Account	6,333.75	
Social Funds	3,866.02	
Social Fund Petty Cash	50.98	
HISA	105,775.31	
HISA - Restricted	100,000.00	
Maintenance Petty Cash	622.76	
Manager's Petty Cash	199.19	
Store/Coin Ops Cash Float	0.00	
Cash Total		216,853.01
Accounts Receivable	35,548.31	
SLSHI Receivable	0.00	
Allowance for Doubtful accounts	-15,372.00	
John Hossack - Trust	171,254.99	
SLS Holdings/Intergroup Receiv...	4,034.44	
Total Receivables		195,465.74
Inventory		845.00
Prepaid Expenses		5,764.00
TOTAL CURRENT ASSETS		418,927.75

FIXED ASSETS

Recycling Shed & Dog Run	2,380.99	
Work Shop	6,558.60	
Equipment	33,663.59	
Equipment - Garden	2,190.46	
Equipment - Store	421.79	
Equipment-Fire Protection	727.32	
Computer Hardware	7,521.70	
Office Equipment	9,145.19	
Vehicle	66,070.08	
Land Improvements - Well, Brid...	38,400.37	
Capital Assets - cost		167,080.09
Accum.amort.-building		-3,892.29
Accum.amort.-vehicles		-34,484.83
Accum.amort.-computer hardware		-7,306.96
Accum.amort.-equipment		-35,659.98
Accum.amort.-land improvements		-34,099.65
TOTAL FIXED ASSETS		51,636.38

TOTAL ASSET 470,564.13

LIABILITY

CURRENT LIABILITIES

Accounts Payable		4,747.79
WCB Payable		695.05
EI Payable	0.00	
Rec Gen Payable: Total		0.00
TOTAL CURRENT LIABILITIES		5,442.84

TOTAL LIABILITY 5,442.84

EQUITY

EARNINGS

Retained Earnings	292,085.58
Contingency Reserve Fund	100,000.00
Current Earnings	73,035.71
TOTAL EARNINGS	465,121.29

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TOTAL EQUITY	<u>465,121.29</u>
LIABILITIES AND EQUITY	<u><u>470,564.13</u></u>

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Comparative Income Statement

	Actual 01/01/11 to 10/31/11	Budget 01/01/11 to 12/31/11
REVENUE		
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Administration Fee	375.00	0.00
Interest Earned	2,693.28	2,500.00
Late Penalty Fee	3,350.00	2,500.00
Social Fund	2,451.61	0.00
Coin Ops	3,546.00	4,500.00
Clean-up	838.00	0.00
Gate Cards	485.00	300.00
Hydro	46,012.17	43,000.00
Membership Fee	340.00	300.00
Maintenance Fee	279,000.00	279,000.00
Waterslide	1,895.00	2,500.00
Telephone Booth	0.00	0.00
Sales - Store	7,616.59	17,500.00
Total Store Sales	7,616.59	17,500.00
TOTAL REVENUE	348,602.65	352,100.00
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EXPENSE		
SOCIAL FUND EXPENSES		
Social Activities	1,321.57	0.00
Park Improvements	0.00	0.00
TOTAL SOCIAL FUND EXPEN...	1,321.57	0.00
STORE EXPENSE		
Hydro - Store	378.37	750.00
Travel	0.00	0.00
Wages Allocated	3,479.92	5,087.00
Repairs & Maintenance - Store	0.00	500.00
Short/Over	-0.03	100.00
Supplies	0.00	500.00
Interac Charges	442.30	500.00
Grocery Purchases	4,322.49	8,750.00
Cost of Goods Sold	4,322.49	8,750.00
TOTAL STORE EXPENSE	8,623.05	16,187.00
WATERSLIDE EXPENSE		
Hydro - Waterslide	956.35	0.00
Repairs & Maintenance - Watersl...	69.48	0.00
Supplies - Waterslide	225.69	0.00
TOTAL WATERSLIDE EXPENSE	1,251.52	0.00
GENERAL EXPENSES		
Accounting	1,792.00	2,000.00
Bank Service Charges	618.35	750.00
Bank Charges - Interac	0.00	0.00
Bookkeeping	0.00	3,000.00
Water Line Replacement	20,165.11	5,000.00
Fuel	2,473.49	3,200.00
Garbage Pick-up	8,850.70	12,500.00
Hydro	48,341.91	53,000.00
Insurance	16,019.00	18,500.00
Land Rental	15,614.86	19,000.00
Legal Fees	0.00	1,000.00
Meeting & Assoc. Expense	405.76	750.00
Board Members Travel	5,656.00	9,000.00
Office Expenses	3,010.55	3,700.00

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Comparative Income Statement

	Actual 01/01/11 to 10/31/11	Budget 01/01/11 to 12/31/11
Permits	597.05	1,100.00
Pond Reclamation	5,600.00	8,400.00
Propane	2,447.03	5,000.00
Property Tax	6,150.29	7,000.00
Repairs & Maintenance - General	25,381.71	46,000.00
Security	4,520.95	5,500.00
Telephone & Communication	2,860.14	3,200.00
Travel Expense	161.09	0.00
Tree Falling/Milling	3,707.20	2,500.00
Truck Expense	0.00	1,000.00
Water Application Membership F...	250.00	0.00
Water Testing	2,119.67	2,700.00
Wages	80,180.40	109,070.00
WCB Expense	695.05	0.00
UIC Expense	2,084.76	0.00
CPP Expense	3,667.73	0.00
Hub Financial Inc.	1,000.00	3,000.00
Payroll Expense Total	87,627.94	112,070.00
TOTAL GENERAL EXPENSES	<u>264,370.80</u>	<u>325,870.00</u>
TOTAL EXPENSE	<u>275,566.94</u>	<u>342,057.00</u>
NET INCOME	<u>73,035.71</u>	<u>10,043.00</u>