

Spider Lake Springs Campers Association

Balance Sheet As at 11/30/11

ASSET

CURRENT ASSETS

Cash clearing		0.00
Share Account	5.00	
Campground Owners' Account	11,549.34	
Social Funds	3,866.05	
Social Fund Petty Cash	50.98	
HISA	250,864.70	
HISA - Restricted	100,000.00	
Maintenance Petty Cash	1,051.58	
Manager's Petty Cash	189.85	
Store/Coin Ops Cash Float	0.00	
Cash Total		367,577.50
Accounts Receivable	25,369.74	
SLSHI Receivable	0.00	
Allowance for Doubtful accounts	-11,899.52	
John Hossack - Trust	500.00	
SLS Holdings/Intergroup Receiv...	18,601.02	
Total Receivables		32,571.24
Inventory		845.00
Prepaid Expenses		7,086.50
TOTAL CURRENT ASSETS		408,080.24

FIXED ASSETS

Recycling Shed & Dog Run	2,380.99	
Work Shop	6,558.60	
Equipment	33,663.59	
Equipment - Garden	2,190.46	
Equipment - Store	421.79	
Equipment-Fire Protection	727.32	
Computer Hardware	7,521.70	
Office Equipment	9,145.19	
Vehicle	66,070.08	
Land Improvements - Well, Brid...	38,400.37	
Capital Assets - cost		167,080.09
Accum.amort.-building		-3,892.29
Accum.amort.-vehicles		-42,276.70
Accum.amort.-computer hardware		-7,521.70
Accum.amort.-equipment		-38,949.94
Accum.amort.-land improvements		-34,999.49
TOTAL FIXED ASSETS		39,439.97

TOTAL ASSET

447,520.21

LIABILITY

CURRENT LIABILITIES

Accounts Payable		3,067.76
WCB Payable		758.79
EI Payable	0.00	
Federal Income Tax Payable	0.00	
Rec Gen Payable: Total		0.00
TOTAL CURRENT LIABILITIES		3,826.55

TOTAL LIABILITY

3,826.55

EQUITY

EARNINGS

Retained Earnings	284,684.15
Contingency Reserve Fund	100,000.00
Current Earnings	59,009.51

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TOTAL EARNINGS	<u>443,693.66</u>
TOTAL EQUITY	<u>443,693.66</u>
LIABILITIES AND EQUITY	<u><u>447,520.21</u></u>

Spider Lake Springs Campers Association

Comparative Income Statement

	Actual 01/01/11 to 11/30/11	Budget 01/01/11 to 12/31/11
REVENUE		
REVENUE		
Administration Fee	375.00	0.00
Interest Earned	3,872.15	2,500.00
Late Penalty Fee	3,600.00	2,500.00
Social Fund	2,451.61	0.00
Coin Ops	3,546.00	4,500.00
Clean-up	838.00	0.00
Gate Cards	485.00	300.00
Hydro	46,012.17	43,000.00
Membership Fee	350.00	300.00
Maintenance Fee	279,000.00	279,000.00
Waterslide	1,895.00	2,500.00
Telephone Booth	0.00	0.00
Sales - Store	7,616.59	17,500.00
Total Store Sales	7,616.59	17,500.00
TOTAL REVENUE	350,041.52	352,100.00
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EXPENSE		
SOCIAL FUND EXPENSES		
Social Activities	1,321.57	0.00
Park Improvements	0.00	0.00
TOTAL SOCIAL FUND EXPEN...	1,321.57	0.00
STORE EXPENSE		
Hydro - Store	378.37	750.00
Travel	0.00	0.00
Wages Allocated	3,479.92	5,087.00
Repairs & Maintenance - Store	0.00	500.00
Short/Over	-0.03	100.00
Supplies	0.00	500.00
Interac Charges	490.09	500.00
Grocery Purchases	4,322.49	8,750.00
Cost of Goods Sold	4,322.49	8,750.00
TOTAL STORE EXPENSE	8,670.84	16,187.00
WATERSLIDE EXPENSE		
Hydro - Waterslide	956.35	0.00
Repairs & Maintenance - Watersl...	69.48	0.00
Supplies - Waterslide	225.69	0.00
TOTAL WATERSLIDE EXPENSE	1,251.52	0.00
GENERAL EXPENSES		
Accounting	1,792.00	2,000.00
Bank Service Charges	683.70	750.00
Bank Charges - Interac	0.00	0.00
Bookkeeping	0.00	3,000.00
Water Line Replacement	20,499.34	5,000.00
Fuel	2,966.83	3,200.00
Garbage Pick-up	8,889.84	12,500.00
Hydro	48,341.91	53,000.00
Insurance	16,064.00	18,500.00
Land Rental	15,614.86	19,000.00
Legal Fees	1,502.44	1,000.00
Meeting & Assoc. Expense	405.76	750.00
Board Members Travel	6,262.40	9,000.00
Office Expenses	3,361.63	3,700.00

Spider Lake Springs Campers Association

Comparative Income Statement

	Actual 01/01/11 to 11/30/11	Budget 01/01/11 to 12/31/11
Permits	597.05	1,100.00
Pond Reclamation	5,600.00	8,400.00
Propane	2,648.74	5,000.00
Property Tax	6,150.29	7,000.00
Repairs & Maintenance - General	28,497.82	46,000.00
Security	4,520.95	5,500.00
Telephone & Communication	3,209.81	3,200.00
Travel Expense	161.09	0.00
Tree Falling/Milling	3,707.20	2,500.00
Truck Expense	0.00	1,000.00
Water Application Membership F...	250.00	0.00
Water Testing	2,157.16	2,700.00
Wages	87,860.40	109,070.00
WCB Expense	758.79	0.00
UIC Expense	2,276.14	0.00
CPP Expense	4,007.93	0.00
Hub Financial Inc.	1,000.00	3,000.00
Payroll Expense Total	95,903.26	112,070.00
TOTAL GENERAL EXPENSES	<u>279,788.08</u>	<u>325,870.00</u>
TOTAL EXPENSE	<u>291,032.01</u>	<u>342,057.00</u>
NET INCOME	<u><u>59,009.51</u></u>	<u><u>10,043.00</u></u>