

Spider Lake Springs Campers Association

Balance Sheet As at 12/31/11

ASSET**CURRENT ASSETS**

Share Account	5.00	
Campground Owners' Account	-88.03	
Social Funds	3,906.08	
Social Fund Petty Cash	10.33	
HISA	235,250.21	
HISA - Restricted	115,000.78	
Maintenance Petty Cash	1,311.16	
Manager's Petty Cash	189.85	
Store/Coin Ops Cash Float	0.00	
Cash Total		355,585.38
Accounts Receivable	11,810.86	
SLSHI Receivable	0.00	
Allowance for Doubtful accounts	-11,899.52	
John Hossack - Trust	500.00	
SLS Holdings/Intergroup Receiv...	18,601.02	
Total Receivables		19,012.36
Inventory		845.00
Prepaid Expenses		7,086.50
TOTAL CURRENT ASSETS		382,529.24

FIXED ASSETS

Recycling Shed & Dog Run	2,380.99	
Work Shop	6,558.60	
Equipment	33,663.59	
Equipment - Garden	2,190.46	
Equipment - Store	421.79	
Equipment-Fire Protection	727.32	
Computer Hardware	7,521.70	
Office Equipment	9,145.19	
Vehicle	66,070.08	
Land Improvements - Well, Brid...	38,400.37	
Capital Assets - cost		167,080.09
Accum.amort.-building		-3,892.29
Accum.amort.-vehicles		-42,276.70
Accum.amort.-computer hardware		-7,521.70
Accum.amort.-equipment		-38,949.94
Accum.amort.-land improvements		-34,999.49
TOTAL FIXED ASSETS		39,439.97

TOTAL ASSET

421,969.21

LIABILITY**CURRENT LIABILITIES**

Accounts Payable	16,111.38
WCB Payable	854.40
TOTAL CURRENT LIABILITIES	16,965.78

TOTAL LIABILITY

16,965.78

EQUITY**EARNINGS**

Retained Earnings	284,684.15
Contingency Reserve Fund	100,000.00
Current Earnings	20,319.28
TOTAL EARNINGS	405,003.43

TOTAL EQUITY

405,003.43

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LIABILITIES AND EQUITY

421,969.21

Spider Lake Springs Campers Association

Comparative Income Statement

	Actual 01/01/11 to 12/31/11	Budget 01/01/11 to 12/31/11
REVENUE		
REVENUE		
Administration Fee	375.00	0.00
Interest Earned	4,225.01	2,500.00
Late Penalty Fee	3,600.00	2,500.00
Social Fund	2,451.61	0.00
Coin Ops	3,546.00	4,500.00
Clean-up	838.00	0.00
Gate Cards	485.00	300.00
Hydro	46,012.17	43,000.00
Membership Fee	350.00	300.00
Maintenance Fee	279,000.00	279,000.00
Waterslide	1,895.00	2,500.00
Telephone Booth	0.00	0.00
Sales - Store	7,616.59	17,500.00
Total Store Sales	7,616.59	17,500.00
TOTAL REVENUE	350,394.38	352,100.00
TOTAL REVENUE	350,394.38	352,100.00
EXPENSE		
SOCIAL FUND EXPENSES		
Social Activities	1,321.57	0.00
Park Improvements	0.00	0.00
TOTAL SOCIAL FUND EXPEN...	1,321.57	0.00
STORE EXPENSE		
Hydro - Store	378.37	750.00
Travel	0.00	0.00
Wages Allocated	3,479.92	5,087.00
Repairs & Maintenance - Store	0.00	500.00
Short/Over	-0.03	100.00
Supplies	0.00	500.00
Interac Charges	537.88	500.00
Grocery Purchases	4,322.49	8,750.00
Cost of Goods Sold	4,322.49	8,750.00
TOTAL STORE EXPENSE	8,718.63	16,187.00
WATERSLIDE EXPENSE		
Hydro - Waterslide	1,080.58	0.00
Repairs & Maintenance - Watersl...	69.48	0.00
Supplies - Waterslide	225.69	0.00
TOTAL WATERSLIDE EXPENSE	1,375.75	0.00
GENERAL EXPENSES		
Accounting	1,792.00	2,000.00
Bank Service Charges	743.13	750.00
Bookkeeping	0.00	3,000.00
Water Line Replacement	34,496.84	5,000.00
Fuel	3,076.83	3,200.00
Garbage Pick-up	8,889.84	12,500.00
Hydro	55,683.76	53,000.00
Insurance	16,064.00	18,500.00
Land Rental	17,182.86	19,000.00
Legal Fees	1,502.44	1,000.00
Meeting & Assoc. Expense	405.76	750.00
Board Members Travel	6,262.40	9,000.00
Office Expenses	3,782.43	3,700.00
Permits	597.05	1,100.00

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Comparative Income Statement

	Actual 01/01/11 to 12/31/11	Budget 01/01/11 to 12/31/11
Pond Reclamation	5,600.00	8,400.00
Propane	3,118.02	5,000.00
Property Tax	6,150.29	7,000.00
Repairs & Maintenance - General	30,704.47	46,000.00
Security	4,520.95	5,500.00
Telephone & Communication	3,444.39	3,200.00
Travel Expense	211.09	0.00
Tree Falling/Milling	3,707.20	2,500.00
Truck Expense	0.00	1,000.00
Water Application Membership F...	250.00	0.00
Water Testing	2,157.16	2,700.00
Wages	99,380.40	109,070.00
WCB Expense	854.40	0.00
UIC Expense	2,563.21	0.00
CPP Expense	4,518.23	0.00
Hub Financial Inc.	1,000.00	3,000.00
Payroll Expense Total	108,316.24	112,070.00
TOTAL GENERAL EXPENSES	<u>318,659.15</u>	<u>325,870.00</u>
TOTAL EXPENSE	<u>330,075.10</u>	<u>342,057.00</u>
NET INCOME	<u>20,319.28</u>	<u>10,043.00</u>