

Spider Lake Springs Campers Association

Balance Sheet As at 08/31/11

ASSET

CURRENT ASSETS

Cash clearing		407.35
Share Account	5.00	
Campground Owners' Account	6,808.63	
Social Funds	2,914.93	
Store Float	235.50	
Social Fund Petty Cash	784.60	
HISA	160,294.13	
HISA - Restricted	100,000.00	
Maintenance Petty Cash	1,460.62	
Manager's Petty Cash	63.74	
Store/Coin Ops Cash Float	0.00	
Cash Total		<u>272,567.15</u>
Accounts Receivable	8,547.51	
SLSHI Receivable	0.00	
Allowance for Doubtful accounts	-15,372.00	
John Hossack - Trust	171,254.99	
SLS Holdings/Intergroup Receiv...	4,034.44	
Total Receivables		<u>168,464.94</u>
Inventory		645.00
Prepaid Expenses		5,764.00
TOTAL CURRENT ASSETS		<u>447,848.44</u>

FIXED ASSETS

Recycling Shed & Dog Run	2,380.99	
Work Shop	6,558.60	
Equipment	33,663.59	
Equipment - Garden	2,190.46	
Equipment - Store	421.79	
Equipment-Fire Protection	727.32	
Computer Hardware	7,521.70	
Office Equipment	9,145.19	
Vehicle	66,070.08	
Land Improvements - Well, Brid...	34,999.49	
Capital Assets - cost		<u>163,679.21</u>
Accum.amort.-building		-3,892.29
Accum.amort.-vehicles		-34,484.83
Accum.amort.-computer hardware		-7,306.96
Accum.amort.-equipment		-35,659.98
Accum.amort.-land improvements		-34,099.65
TOTAL FIXED ASSETS		<u>48,235.50</u>

TOTAL ASSET 496,083.94

LIABILITY

CURRENT LIABILITIES

Accounts Payable		4,551.56
WCB Payable		562.39
EI Payable	0.00	
Rec Gen Payable: Total		<u>0.00</u>
TOTAL CURRENT LIABILITIES		<u>5,113.95</u>

TOTAL LIABILITY 5,113.95

EQUITY

EARNINGS

Retained Earnings		292,085.58
Contingency Reserve Fund		100,000.00
Current Earnings		<u>98,884.41</u>

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TOTAL EARNINGS	<u>490,969.99</u>
TOTAL EQUITY	<u>490,969.99</u>
LIABILITIES AND EQUITY	<u><u>496,083.94</u></u>

Spider Lake Springs Campers Association

Comparative Income Statement

	Actual 01/01/11 to 08/31/11	Budget 01/01/11 to 12/31/11
REVENUE		
REVENUE		
Administration Fee	275.00	0.00
Interest Earned	2,211.75	2,500.00
Late Penalty Fee	3,350.00	2,500.00
Social Fund	1,850.58	0.00
Coin Ops	3,181.00	4,500.00
Clean-up	838.00	0.00
Gate Cards	405.00	300.00
Hydro	16,155.62	43,000.00
Membership Fee	335.00	300.00
Maintenance Fee	279,000.00	279,000.00
Waterslide	1,400.00	2,500.00
Telephone Booth	0.00	0.00
Sales - Store	6,159.50	17,500.00
Total Store Sales	6,159.50	17,500.00
TOTAL REVENUE	315,161.45	352,100.00
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EXPENSE		
SOCIAL FUND EXPENSES		
Social Activities	940.07	0.00
Park Improvements	0.00	0.00
TOTAL SOCIAL FUND EXPEN...	940.07	0.00
STORE EXPENSE		
Hydro - Store	378.37	750.00
Travel	0.00	0.00
Wages Allocated	2,821.39	5,087.00
Repairs & Maintenance - Store	0.00	500.00
Short/Over	1.05	100.00
Supplies	0.00	500.00
Interac Charges	352.72	500.00
Grocery Purchases	4,522.49	8,750.00
Cost of Goods Sold	4,522.49	8,750.00
TOTAL STORE EXPENSE	8,076.02	16,187.00
WATERSLIDE EXPENSE		
Hydro - Waterslide	634.90	0.00
Repairs & Maintenance - Watersl...	69.48	0.00
Supplies - Waterslide	225.69	0.00
TOTAL WATERSLIDE EXPENSE	930.07	0.00
GENERAL EXPENSES		
Accounting	1,792.00	2,000.00
Bank Service Charges	479.65	750.00
Bank Charges - Interac	0.00	0.00
Bookkeeping	0.00	3,000.00
Water Line Replacement	6,854.60	5,000.00
Fuel	1,836.31	3,200.00
Garbage Pick-up	4,898.96	12,500.00
Hydro	36,827.93	53,000.00
Insurance	16,019.00	18,500.00
Land Rental	15,614.86	19,000.00
Legal Fees	0.00	1,000.00
Meeting & Assoc. Expense	405.76	750.00
Board Members Travel	4,934.00	9,000.00
Office Expenses	2,285.99	3,700.00

Spider Lake Springs Campers Association

Comparative Income Statement

	Actual 01/01/11 to 08/31/11	Budget 01/01/11 to 12/31/11
Permits	357.05	1,100.00
Pond Reclamation	4,480.00	8,400.00
Propane	1,979.13	5,000.00
Property Tax	6,150.29	7,000.00
Repairs & Maintenance - General	18,766.48	46,000.00
Security	3,593.59	5,500.00
Telephone & Communication	2,391.08	3,200.00
Travel Expense	161.09	0.00
Tree Falling/Milling	3,707.20	2,500.00
Truck Expense	0.00	1,000.00
Water Application Membership F...	250.00	0.00
Water Testing	1,468.61	2,700.00
Wages	64,861.17	109,070.00
WCB Expense	562.39	0.00
UIC Expense	1,686.62	0.00
CPP Expense	2,967.12	0.00
Hub Financial Inc.	1,000.00	3,000.00
Payroll Expense Total	71,077.30	112,070.00
TOTAL GENERAL EXPENSES	<u>206,330.88</u>	<u>325,870.00</u>
TOTAL EXPENSE	<u>216,277.04</u>	<u>342,057.00</u>
NET INCOME	<u>98,884.41</u>	<u>10,043.00</u>